

Message Text

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ACTION EB-07

INFO OCT-01 NEA-10 IO-13 ISO-00 OIC-02 AF-10 ARA-06
EA-07 EUR-12 AGR-05 CEA-01 CIAE-00 COME-00
DODE-00 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04
NSAE-00 NSC-05 PA-01 EPG-02 AID-05 SS-15 STR-04
ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00
OMB-01 /140 W

-----171858Z 043509 /47

P R 171649Z MAY 77
FM USMISSION GENEVA
TO SECSTATE WASHDC PRIORITY 7440
INFO AMEMBASSY CAIRO

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E.O. 11652: N/A
TAGS: GATT, EG
SUBJ: GATT BALANCE OF PAYMENTS COMMITTEE: EGYPT

REF: CAIRO 3587

1. GATT DOCUMENT BOP/177, 16 MAY 1977, GIVING BACKGROUND INFORMATION FOR BOP COMMITTEE MINI-CONSULTATION WITH EGYPT JUST RECEIVED. (COPIES SENT WASHINGTON AND CAIRO INTERNATIONAL AIRMAIL). DOCUMENT IS EXTREMELY SKIMPY, CONTAINING ONLY THREE SUBSTANTIVE PAGES AND ONE TABLE PAGE. HOWEVER, IN VIEW OF RECOMMENDATIONS IN REFTEL, EGYPT'S CONTINUED TRADE DEFICIT, FOREIGN DEBT, AND EFFORTS AT EXCHANGE LIBERALIZATION WE DO NOT RECOMMEND FULL CONSULTATION WITH EGYPT. WE ALSO SUGGEST THAT WE URGE EGYPT IN 1979 TO PROVIDE MORE INFORMATION ON CURRENT BOP SITUATION AND PROSPECTS AND TO DESCRIBE TRADE REGIME IN MORE DETAIL. WE BELIEVE THIS IS A VALID NON-SUBSTANTIVE COMMENT THAT DOES NOT BLUR DISTINCTION

2. FOLLOWING IS A SUMMARY OF ESSENTIAL POINTS IN DOCUMENT
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BOP/177: DETERIORATION IN CURRENT ACCOUNT HAS PERSISTED IN 1975-76. EXPORT RECEIPTS REMAINED HIGH, BUT WERE OFFSET BY INCREASED IMPORTS. THERE WAS A SMALL SURPLUS IN THE BASIC BALANCE IN THE FIRST HALF OF 1976. AS REGARDS THE FOREIGN TRADE SYSTEM AND IMPORT POLICIES, DOCUMENT NOTES STOPS HAVE BEEN TAKEN TO IMPROVE THEIR FUNCTIONING. EXTERNAL TRADING COMPANIES ARE NOW OPERATING

ACCORDING TO ECONOMIC AND COMMERCIAL CONSIDERATIONS.
EXPECT FOR A FEW BASIC COMMODITIES, INDIVIDUALS AND
PRIVATE SECTOR HAVE BEEN ALLOWED TO IMPORT FREELY THROUGH
THE PARALLEL EXCHANGE MARKET. FOREIGN EXCHANGE
OPERATIONS HAVE BEEN PARTIALLY LIBERALIZED BY LAW NO.
97 OF 1976. BILATERAL PAYMENTS AGREEMENTS HAVE BEEN
GRADUALLY REDUCED.SORENSEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEE MEETINGS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GENEVA03836
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770175-0399
Format: TEL
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770550/aaaabqvl.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9c31be92-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 77 CAIRO 3587
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2495103
Secure: OPEN
Status: NATIVE
Subject: GATT BALANCE OF PAYMENTS COMMITTEE: EGYPT
TAGS: ETRD, EFIN, EG, GATT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9c31be92-c288-dd11-92da-001cc4696bcc
Review Markings:
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